

General information about company		
Scrip code	543711	
NSE Symbol	SULA	
MSEI Symbol	NOTLISTED	
ISIN	INE142Q01026	
Name of the entity	SULA VINEYARDS LIMITED	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Reporting Quarter Type	Quarterly	
Date of Quarter Ending	31-12-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	Not applicable during the quarter
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	No	Not applicable during the quarter
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Risk management committee	Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	COMS019040	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		
Remarks for Exchange (not for Website Dissemination)		

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory								
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							No	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	Alok Sureshchandra Vajpeyi	ABTPV2684H	00019098	Non-Executive - Independent Director	Chairperson		24-08-1960
2	Mr	Rajeev Samant	AQBPS3460R	00020675	Executive Director	Not Applicable		21-01-1967
3	Mr	Chetan Desai	AACPD5693G	03595319	Non-Executive - Independent Director	Not Applicable		14-01-1951
4	Ms	Sangeeta Tanwani	ACFPP8033R	03321646	Non-Executive - Independent Director	Not Applicable		24-01-1966
5	Mr	Anant S Iyer	AABPI3299N	00610131	Non-Executive - Independent Director	Not Applicable		20-01-1960
6	Mr	Nicholas Peter Y Cator	CEIPC9988M	07068629	Non-Executive - Non Independent Director	Not Applicable		27-07-1977
7	Mr	Deepak Shahdadpuri	BMRPS2479H	00444270	Non-Executive - Non Independent Director	Not Applicable		05-07-1969

I. Composition of Board of Directors					
Disqualification of Directors under section 164 of the Companies Act, 2013					
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active

I. Composition of Board of Directors													
Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		15-12-2021	15-12-2024		48.15	1	1	2	1			
2	NA		26-02-2003				1	0	0	0			
3	Yes	15-12-2024	15-12-2021	15-12-2024		48.15	3	3	6	4			
4	NA		15-12-2021	15-12-2024		48.15	3	2	3	0			
5	NA		12-11-2024	12-11-2024		13.18	1	1	2	0			
6	NA		09-11-2023				1	0	1	0			
7	NA		04-04-2024				1	0	1	0			

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson							Yes
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03595319	Chetan Desai	Non-Executive - Independent Director	Chairperson	23-02-2022		
2	00019098	Alok Sureshchandra Vajpeyi	Non-Executive - Independent Director	Member	23-02-2022		
3	03321646	Sangeeta Tanwani	Non-Executive - Independent Director	Member	04-04-2024		
4	00610131	Anant S Iyer	Non-Executive - Independent Director	Member	12-11-2024		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03595319	Chetan Desai	Non-Executive - Independent Director	Chairperson	19-04-2023		
2	00019098	Alok Sureshchandra Vajpeyi	Non-Executive - Independent Director	Member	23-02-2022		
3	03321646	Sangeeta Tanwani	Non-Executive - Independent Director	Member	23-02-2022		
4	00610131	Anant S Iyer	Non-Executive - Independent Director	Member	12-11-2024		
5	00444270	Deepak Shahdadpuri	Non-Executive - Non Independent Director	Member	04-04-2024		
6	07068629	Nicholas Peter Y Cator	Non-Executive - Non Independent Director	Member	12-11-2024		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00019098	Alok Sureshchandra Vajpeyi	Non-Executive - Independent Director	Chairperson	23-02-2022		
2	00610131	Anant S Iyer	Non-Executive - Independent Director	Member	12-11-2024		
3	00444270	Deepak Shahdadpuri	Non-Executive - Non Independent Director	Member	04-04-2024		
4	07068629	Nicholas Peter Y Cator	Non-Executive - Non Independent Director	Member	13-02-2024		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03321646	Sangeeta Tanwani	Non-Executive - Independent Director	Chairperson	23-02-2022		
2	00019098	Alok Sureshchandra Vajpeyi	Non-Executive - Independent Director	Member	12-11-2024		
3	03595319	Chetan Desai	Non-Executive - Independent Director	Member	12-11-2024		
4	00610131	Anant S Iyer	Non-Executive - Independent Director	Member	12-11-2024		
5	00444270	Deepak Shahdadpuri	Non-Executive - Non Independent Director	Member	04-04-2024		
6	07068629	Nicholas Peter Y Cator	Non-Executive - Non Independent Director	Member	13-02-2024		
7	00000000	Abhishek Kapoor	Chief Financial Officer	Member	12-11-2024		Textual Information(1)

Sr Text Block	
Textual Information(1)	Not Applicable as Mr. Abhishek Kapoor vide PAN number AIWPK7327E is the Chief Financial Officer and Member of the Risk Management Committee of the Company.

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03595319	Chetan Desai	Non-Executive - Independent Director	Chairperson	23-02-2022		
2	00020675	Rajeev Samant	Executive Director	Member	23-02-2022		
3	03321646	Sangeeta Tanwani	Non-Executive - Independent Director	Member	12-11-2024		
4	00444270	Deepak Shahdadpuri	Non-Executive - Non Independent Director	Member	12-11-2024		
5	07068629	Nicholas Peter Y Cator	Non-Executive - Non Independent Director	Member	04-04-2024		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory			Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter						
1	06-08-2025				Yes	7	7	4
2		10-11-2025	95		Yes	7	7	4

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	06-08-2025				Yes	4	4	4	0
2	Audit Committee	10-11-2025	95			Yes	4	4	4	0
3	Nomination and remuneration committee	10-11-2025				Yes	6	5	4	0

Annexure 1

V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Rajeev Samant
2	Designation	CEO

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details	
Name of signatory	Rajeev Samant
Designation of person	CEO
Place	Mumbai
Date	23-01-2026

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Mr. Subodh Singh Additional commissioner Office of the commissioner of CGST and Central Excise, Nashik	23-12- 2024	No further movement, appeal is yet to be listed for hearing.	During the quarter, the case came up for hearing and was examined in detail by the officer. However, no further communication or update has been received post the hearing.
2	Assistant Commissioner of State Tax, Nashik	31-03- 2025	The case has been heard by the assistant commissioner incharge of the assessment, however the rectification order is pending to be issued by the department.	Artisan Spirits Private Limited (a wholly owned subsidiary of Sula Vineyards Limited, "ASPL") had received a Tax Assessment Order from the Assistant Commissioner of State Tax, Nashik, on 4th April 2025 raising a total demand of INR 21,45,88,450/- comprising tax of INR 9,75,32,816/-, interest of INR 9,26,72,430/- and penalty of INR 2,43,83,204/- under the Central Sales Tax Act, 1956. A rectification application was subsequently filed against the said order. Pursuant to this, a rectification order has been passed by the assessing authority, received by ASPL on 17th November 2025. As per the said order, the demand of INR 21,33,54,743/- pertaining to the H Form comprising of INR 9,69,71,770/- interest of INR 9,19,99,769/- and penalty of INR 2,43,83,204/- has been dropped. Pursuant to the aforesaid rectification order, the demand was reduced to Rs.12.33 Lakhs. Further, the differential tax amount of Rs.5,61,047/- was deposited on 15/01/2026, and the appeal was filed on 19/01/2026. We are currently awaiting the hearing date from the Department.
3	Deputy Commissioner of State Tax, Nashik	25-09- 2025	The Company is in the process of collecting pending C-forms and F-forms and will file for rectification/appeal against this assessment order within the time limit available.	The Company filed a rectification application on 21/11/2025 against the demand order issued by the Department, along with submission of all pending F-Forms and the maximum number of C-Forms collected by the team. The rectification order is currently pending issuance by the Department.